



fincare
Small Finance Bank

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Credit Decision Timeline – LAP | AHL | BL

1. Preamble

The purpose of this document is to define the Credit decision timelines within which the bank should communicate the decision to the loan applicants. The timelines will be communicated on the Bank's website for Loan Against Property (LAP), Overdraft Against Property (ODAP), Affordable Housing Loan (AHL) & Business Loans (BL)

2. Timelines for Conveying Credit Decisions

Loan Type	Turnaround time (Working days)
Loan Against Property	10 Days
Affordable Housing Loan	14 Days
Overdraft Against Property	10 Days
Business Loans	2 Days

3. Disclaimer on the Timelines

All timelines will be counted based on full working days. The above-mentioned timelines shall commence from the date of the applicant delivering at the branch/office of the Bank the complete set of documents required to appraise the loan application in conformity with Bank's guidelines. If the documents/information submitted by the applicant is/are insufficient, the Bank may seek additional/further documents/information and the time taken by the applicant for delivering at the branch/office of the Bank such additional/further documents/information shall be excluded for the purpose of calculating timelines as indicated above. The Bank shall endeavor, always, to deliver the product within the indicated timelines, barring in situations and/or circumstances that are beyond the control of the Bank. If a particular information/credential submitted by the applicant needs to be confirmed/verified with any Govt./Regulatory/Statutory Authority spread across one or more centers, a minimum of 15 (Fifteen) working days in addition to the above discussed timelines will be applicable. The financial product, if sanctioned, can be availed by the applicant only after completion of requisite formalities.

This document shall not cast any binding obligation on the Bank to sanction any financial product.

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