



#### **Permissible Operations by the Mandate holder/POA:**

- To draw cheques on the Account for local payments
- To deposit foreign currency cheques in the NRE account on behalf of the account holder as permitted by RBI regulations.
- To make NRE Fixed deposits from balances available in the Account in Account Holder(s) names under the same Customer ID and renew such deposits for such periods as may be given in writing by the POA.
- To operate the account to facilitate making investments in India, as per the eligibility of the account holder to make investments in India
- To request for cheque book for self
- To change address for self with sufficient proof
- To activate an account from inactive status to active, dormant to active only with the duly signed consent from the NRI/PIO account holder.
- Remittance to the account of the account holder held outside India subject to the conditions and limits specified by RBI/FEMA Regulations.

#### **Restrictions on the Mandate holder/POA:**

- Mandate Holder cannot open new Accounts, which has to be done by the Non-Resident Account Holder himself, except for transferring funds to a Fixed Deposit in the name of the account holder
- The Resident Mandate holder/POA is not permitted to repatriate outside India funds held in the account other than to the non-resident on behalf of the non-resident account holder or transfer funds from the account to another NRO account
- Mandate holder cannot close the Account or do a premature liquidation of a Fixed Deposit
- Mandate holder cannot change his / her own signature in system without the signature being attested and verified by the Account Holder
- Mandate Holder cannot request for re-issue of Account holder ATM card, Account holder's PIN and request for change of address for the account holder
- Mandate Holder cannot deposit foreign currency into NRE account
- Mandate holder does not have access to Internet banking