



**Fincare Small Finance
Bank**

Corporate Social Responsibility
Committee Charter
(Version-2.0)



1. Corporate Social Responsibility Committee Charter

Purpose	Assist the Board and the Bank in devising and implementing its corporate social responsibility ("CSR") strategies and approving the CSR budget, by reviewing and monitoring the corporate social responsibility programs.
Composition	Minimum 3 Directors and at-least one Director should be Independent.
Chairperson	Any of the members can be appointed as Chairperson
Secretary	Company Secretary will act as Secretarial for the Committee
Quorum	Minimum two Directors, out of which one Director shall be an Independent Director
Number of Meetings	At least twice in a financial year of the Bank.
Minutes of Meetings	Minutes of each Meeting are to be prepared by the Company Secretary and sent to the Committee Members for approval.
Roles and Responsibilities	<ul style="list-style-type: none"> a. Formulation of a corporate social responsibility policy to the Board, indicating the activities to be undertaken by the Bank in areas or subject specified in the Companies Act, 2013. The activities should be within the list of permitted activities specified in the Companies Act, 2013 and the rules thereunder; b. Recommending the amount of expenditure to be incurred, amount to be at least 2% of the average net profit of the Bank in the three immediately preceding financial years; c. Recommending to the Board, the amount of expenditure to be incurred on the activities pertaining to CSR. (Prescribed in Schedule VII) and monitor the same. d. Review and monitor the corporate social responsibility activities of the Bank on behalf of the Board to ensure that the Bank is in compliance with appropriate laws and legislations e. Instituting a transparent monitoring mechanism for implementation of the corporate social responsibility projects or programs or activities undertaken by the Bank; f. Monitoring the corporate social responsibility policy from time to time and issuing necessary directions as required for proper implementation and timely completion of corporate social responsibility programmes; g. Identifying corporate social responsibility policy partners and corporate social responsibility policy programmes; h. Review management's position on key stakeholder expectations involving corporate social responsibility and provide perspectives for Board's consideration. i. Identifying and appointing the corporate social responsibility team of the Bank including corporate social responsibility manager, wherever required; j. Review management-identified opportunities to optimize the use of technology for the use of CSR activities. k. Performing such other duties and functions as the Board may require the corporate social responsibility committee to undertake to promote the corporate social responsibility activities of the Bank.
Delegation of Authority	The Committee may form and delegate authority to sub-committees when deemed appropriate.
Review of Committee Charter	The CSR Committee Charter of the Bank shall be reviewed when deemed necessary.



2. Document review and approval

Policy Owner: Company Secretarial & Training and CSR Department

SME: Head- CEO's Office

Effective date:

Revision history

Version	Author	Date	Revision
1.0	Shefaly Kothari	24/06/2017	
2.0	Shefaly Kothari	23/04/2021	

This document has been reviewed by

	Reviewer	Date reviewed
1	Keyur Doshi	24/06/2017
2	Pankaj Gulati	23/04/2021
3		

This document has been approved by

Name	Date reviewed
Board of Directors-V.1.0	24/06/2017

Shefaly Kothari