

## Disclosure of Commission / Remuneration

In compliance with the released RBI circular bearing Ref. No. RBI/2009-10/225 dated 16 November 2009 and keeping in view the need for transparency in the interest of the customers to whom third party products are being marketed/referred by us, we hereby disclose the details of commissions which we receive from various mutual fund/ insurance/ other financial services companies for marketing/ referring their product and services.

<b>Commission Structure - Life Insurance</b>		
<b>Plan Type</b>	<b>First Year Commission (FYC) Range</b>	<b>Renewal Commission Range</b>
NON-PAR Endowment Plan	Upto 38%	Upto 5%
PAR-Endowment Plan	Upto 40%	Upto 5%
PAR-Whole life Plan	Upto 35%	Upto 5%
Pension Plan	Upto 8%	Nil
Term Plan	Upto 40%	Upto 2%

<b>Commission Structure - Health Insurance</b>		
<b>Plan Type</b>	<b>First Year Commission (FYC) Range</b>	<b>Renewal Commission Range</b>
Health Individual (Fixed benefit & Indemnity)	Upto 15%	Same as FYC
Health Group (Employer-Employee)	Upto 7.5%	Same as FYC
Health Group (Non-Employer-Employee)	Upto 15%	Same as FYC
Health Group / Loan Protection	Upto 15%	Same as FYC

<b>Commission Structure - General Insurance</b>		
<b>Plan Type</b>	<b>First Year Commission (FYC) Range</b>	<b>Renewal Commission Range</b>
Home Insurance	Upto 16.5%	Same as FYC
Merchant Cover	Upto 16.5%	Same as FYC
Retail Cyber	Upto 15%	Same as FYC

<b>MOTOR (Comprehensive)</b>	<b>Other than 2-wheeler</b>	<b>2-wheeler</b>
Certificate of registration – 1 <sup>st</sup> to 3 <sup>rd</sup> year	Upto 15% {Own Damage (OD) portion} + {Nil - Third Party (TP) portion}	Upto 17.5% (OD portion) + (Nil - TP portion)
Certificate of registration – 4 <sup>th</sup> year onwards	Upto 15% (OD portion) + 2.5% (TP portion)	Upto 17.5% (OD portion) + 2.5% (TP portion)
<b>MOTOR (Standalone TP)</b>	<b>Other than 2-wheeler</b>	<b>2-wheeler</b>
Certificate of registration – 1 <sup>st</sup> to 3 <sup>rd</sup> year	Upto 2.5%	Upto 2.5%
Certificate of registration – 4 <sup>th</sup> year onwards	Upto 2.5%	Upto 2.5%

**Disclaimer:**

1. The above mentioned commission percentage are subject to change without any prior intimation and at the discretion and agreement between Fincare Small Finance Bank Limited and the respective insurance company and also based on any regulatory authority or Government of India notification from time to time.
2. Fincare Small Finance Bank is acting as a corporate agent under License No. CA0552 as approved by IRDA. Fincare Small Finance Bank is a Corporate Agent of Edelweiss Tokio Life Insurance Company Ltd, Kotak Life Insurance Company Ltd., Bharti Axa Life Insurance Company Ltd., Care Health Insurance Ltd., Niva Bupa Health Insurance Company Ltd., Go Digit General Insurance Limited and ICICI Lombard GIC Ltd.
3. The purchase of any insurance product is at customer's risk and Bank doesn't guarantee any assured return. Bank is distributing these products under non-risk participation basis.
4. The purchase of any insurance product will be based solely in accordance with, and on the terms of a separate agreement entered into between the customer and insurance company.
5. Apart from introducing the customer to insurance company, the Bank will be in no manner concerned with, or liable for, any actions taken by the customer pursuant to any agreement that the customer may enter into with insurance company in this regard.
6. The Bank has merely provided the customer with an opportunity to engage with the insurance company on such terms as may be agreed to between the customer and the insurance company.
7. The purchase of any insurance product by any customer is always on voluntary basis and not linked to any specific facility from the Bank