

Terms & Conditions for Online Loan Facility

(Overdraft against Fixed Deposit)

I understand that:

The online loan facility against fixed deposit (s) is available to only individuals having deposits in the sole name and fully KYC Compliant but not available against the deposits in joint names/minor names/deposits in the name of third parties, Non-Individuals and Companies.

Withdrawal/transfer of fund from Overdraft accounts can be made using Internet Banking and Mobile Banking facilities only.

Credit / deposit into the Overdraft account can be done by cash deposit from any branch or transfer from any deposit branch or transfer through Internet Banking.

The bank can re-fix the overdraft limit suitably as per the norms of the product at its own discretion as per the Bank's norms applicable from time to time.

The bank can debit periodical interest and processing fee and other charges to the Overdraft accounts or any other account standing in my name, including the penalty on overdrawn amount if any.

Closure of Overdraft account at maturity of the fixed deposit or end of the loan tenure closure of account will be done by adjusting the maturity proceeds of the fixed deposits without further notice/intimation. Excess amount if any, after closing the Overdraft account will be credited to the customer's operative account maintained with Fincare Small Finance Bank.

Closure of Overdraft account before maturity of the fixed deposits will be done on your request with option of transferring the funds from the operative account. The option of closing the loan by set off against deposit is only basis written requests through branches. Set off against deposit can be exercised at the branches only.

Loan proceeds will be utilized for personal purposes or for carrying on business activities except for the purposes which are listed as exemption under Bank's Exclusion List, which can be referred at the Bank's official website.

The loan is also subject to other terms and conditions as may be prescribed by the bank from time to time.

I agree that the bank shall have a general lien on the security mentioned above for the present borrowing as well as for any other existing or future liability against me.

Regarding disposal of principal/interest/benefit of the above deposit/account, I authorize the Bank to Credit all the interest/benefit due to me on the above deposit account to the loan account.

If the Overdraft account is not closed on the due date, I authorize the bank to close the fixed deposits, even prematurely with applicable terms & conditions and settle the loan dues. Balance if any, after settling the loan may be credited to my operative account. On bank settling the dues by closing the deposit as discussed herein, I understand that the related fixed deposit receipt will no longer be valid, and it will be returned to the bank. Adjust balance amount, if any, due to me towards any other liability/dues I owe to the Bank.

Close/surrender the fixed deposit accounts without reference to me and set off the proceeds towards all my exiting/future liability to Bank.

I, further declare and agree that the bank has got the full power and authority to set off the fixed deposit(s) with interest accrued there on for the repayment of the outstanding balance, including interest/charge etc. against any of my liability, existing and/or future whether as borrower or co-obligant or guarantor.

This cancels all or any previous instructions/mandates I have given with regard to disposal/liquidation of principal/interest/benefits in the above accounts.

I agree that the Bank may at its discretion according to its internal policy, enhance the rate of interest with a communication to me herein mentioned and I will be bound to pay the same.

I/We declare that I/we do not enjoy/availed any credit facility from any bank above ₹5 crore. I/We also agree to furnish and intimate to Fincare Small Finance Bank Limited while the credit facilities availed 5 crore or more.

I, declare that we have read and understood all the above terms and conditions.